The vultures are still circling...

DON'T LET VULTURE FUNDS SWOOP IN JERSEY

STOP VULTURE FUNDS

JUBILEE DEBT CAMPAIGN

Dear Senator Le Sueur,

I am writing to ask you to extend the UK's Vulture Funds Law to the States of Jersey.

Vulture Funds are private companies which buy up cheap developing country debts and then sue through the courts for massive profits. The Debt Relief (Developing Countries) Act 2010, which restricts the activities of these funds in British courts, was passed through the UK Parliament with cross-party support. The law has already proved its worth by helping Liberia to save over $40 million, after being pursued by two vulture funds for a debt dating back to the 1970s.

In March 2011 the new UK government indicated that it would make the law, which had a 12-month 'sunset clause', permanent. However the law does not currently apply to Jersey. I was very concerned to hear that the vulture fund FG Hemisphere was last year awarded a $100 million judgement against the Democratic Republic of Congo in a Jersey court.

You have the power to prevent Vulture Funds using Jersey's courts. I urge you to extend the Act to Jersey as soon as possible.

Yours sincerely,

Name _____

Address _____

_____ **Postcode** _____

For more copies of this postcard email info@jubileedebtcampaign.org.uk or call 020 7324 4722 **www.jubileedebtcampaign.org.uk/vultures**

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